

International Accounting Standards

Towards excellence in
practice



One-week professional development workshop
11 to 15 July 2022 in London



ACCREDITED
BRITISH ACCREDITATION COUNCIL
ACCREDITED SHORT COURSE PROVIDER

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British Accreditation Council
for Independent Further and Higher Education

About the workshop

International Accounting Standards are being applied across the world – International Public Sector Accounting Standards (IPSAS) geared to the public sector, or International Financial Reporting Standards (IFRS) for private sector and more commercially oriented organisations. This workshop helps participants to access the benefits that compliance with the Standards can enable.

Both IPSAS and IFRS are concerned with the introduction of a common accrual-based approach to financial reporting which, among other benefits, should improve governance, resource allocation and management and engender greater transparency and accountability.

Accruals-based accounting moved away from the traditional cash accounting recognising financial transactions irrespective of when the cash transactions occur. The aim is to provide more accurate information as to the true financial performance and position of organisations. This move is intended to improve the institutional infrastructure of organisations and countries.

Compliance with the Standards can and should bring a range of wider financial management and reporting benefits. Such benefits include better understanding of the true costs of providing services or goods, more informed and better decision making and an improved focus on the effectiveness of the use of resources. It improves the public sector's understanding of the value provided and enables a real assessment to be made of the profits and returns on capital employed in the private sector. In both public and private sectors, the COVID-19 pandemic has created increased need to understand and manage finances more effectively to meet the ongoing challenges created. This has reinforced the importance of accounting standards and their effective application in creating high standards of financial reporting.

There are also moves to bring Green Accounting Standards into play. Through this it is anticipated that accounting standards will address for living resources, subsoil resources and water. The workshop will consider the potential impacts of these developments.

This workshop sets out how organisations can use the improved accounting practices as part of improving financial and resource management. The aim of the workshop is to assist participants with designing improved practices in budgeting, budgetary control, systems, reporting, accountability and overall governance in the context of the accounting standards.

Who is the workshop for?

The workshop is designed for:

- Senior managers responsible for implementation of IPSAS or IFRS
- Accountants responsible for budgeting, budget monitoring, reporting and final accounts
- Senior managers seeking to improve their skills and knowledge in key aspects of financial management
- Board level members responsible for the oversight of financial reporting and good corporate governance
- Bid team members and accountants responsible for making bids and accounting for projects funded by donor organisations.

How participants will benefit

The workshop will enable you to:

- Define the skills and knowledge required to operate in an accruals environment
- Improve financial and corporate reporting
- Improve decision making in the organisation
- Applying systems to improve financial management in an accruals environment
- Understand the CIPFA Whole System Approach and Accounting Standards
- Formulate plans for achieving compliance with IPSAS and IFRS.

What the workshop will cover

During the week you will learn about:

- How to implement the principles and objectives of International Accounting Standards
- The skills and knowledge that the organisation will need for accounting and financial management in an accruals environment
- Processes and tools to apply in order to improve decision making having close regard to financial issues
- The application of financial and other systems to effectively manage accruals accounting. Using these systems to improve management information and controls. Linking the financial systems to wider organisational information strategies
- The roles and responsibilities for the introduction of improved financial management under IPSAS and IFRS.

The workshop has been designed to be flexible so that it can be adjusted wherever practicable to your particular requirements and those of your organisation.

You will be invited to give an informal presentation on how International Accounting Standards are being used in your home country.

Programme outline:

	AM	PM
Day 1	Welcome and introductions Defining the benefits of IPSAS and IFRS A summary of the challenges	Implementation and securing the benefits Participants' informal presentations and introduction to action planning
Day 2	Building awareness and gaining commitment Training needs analysis, including a practical exercise	Understanding financial information How to analyse and interpret accounts
Day 3	Improving decision making	Getting your organisation ready: systems and processes <ul style="list-style-type: none"> Accounting Assets Employees
Day 4	Public-private partnerships: accounting and the financial implications	Making it all work <ul style="list-style-type: none"> Project management Realising the benefits
Day 5	Participants' presentations on action plans: an agenda for change	Participants' action planning for the future Review and evaluation of the week Presentation of certificates of attendance

At the time of preparing this brochure, we are planning to include site visits in the programme. However, if Government guidelines relating to the COVID-19 pandemic advise visit hosts against accepting visiting groups we will arrange to connect with them virtually. We reserve the right to change the programme as necessary.

Workshop Directors

The Workshop Directors will be Ken MacNeill and Jim Brooks.

Ken is a leading expert in public financial management and is a Chartered Institute of Public Finance and Accountancy (CIPFA) accountant with a long track record of successful consultancy assistance to the public sector. He has worked with both local and central government and the health service and has also advised a number of private sector partners of the public sector. His work has included: undertaking efficiency reviews and feasibility studies on shared services; the design and implementation of financial and administrative systems; the procurement of a wide range of services, including strategic partnerships; identifying process improvements for a public sector organisation. Recent work includes working on international accounting standards in Africa and the Caribbean. He has also worked with UK central government Ministries including the Department for International Development, HM Customs and Excise, the Ministry of Justice and the Department for Works and Pensions, as well as the National Health Service.

Jim is a management and financial consultant. He was previously a Chief Executive Officer for a UK local authority and before then the City Treasurer of Manchester City Council. He has worked extensively as a consultant in the public sector. As well as heading up the Treasury Management team, Jim has developed a range of new products aimed at providing additional strategic, financial and managerial support to public sector organisations. He acts as a mentor and coach to a member of Chief Executives and Chief Officers and he regularly writes for the Municipal Journal on financial and management issues. Jim has also been a project examiner for the CIPFA accounting examinations and served as Chairman of the External Assessors at John Moores University for over 10 years. He was Chairman of the Financial Information Service for CIPFA and served on CIPFA's Executive Committee. He is a specialist in governance and decision-making, management structures, strategic planning and corporate management and continues to undertake strategic level financial assignments in the public sector.

How to apply

Please complete the PAI application form online via our website:

<https://public-admin.co.uk/booking-form/>

If you also complete our hard copy application form. Please contact is at pai@public-admin.co.uk to obtain a copy. Once completed please return to Amanda Anderson, Programme Manager, at the same email address.

If you would like to discuss this workshop, any of our other international workshops or our consultancy services, please contact Claire Cameron, Director. We also have extensive experience of designing tailor-made training (from one day to two or three weeks) which can be run in your own country or in the UK to meet the specific needs of groups or individuals at all levels within your organisation. Please contact us if you would like further information.

Language

The workshop is conducted in English. You will need to have a good working knowledge of the language.

Location and arrival arrangements

The location is based in central London. We can arrange travel to and from one of the London airports into central London if you let us have your flight arrival details in good time. The cost of airport transfers is included in the fee.

Fees

The fee for the workshop will be £2,190. It includes tuition, travel to and from the airport in London, travel on scheduled visits which form part of the programme¹, presentation material and other documentation. It also includes an Android tablet for you to use during the workshop and take home with you for future reference and follow up. We provide a light lunch and refreshments during each working day as part of the fee.

Other costs

Airfares and daily travel to and from the workshop venue are not included. Our workshops are non-residential and you are responsible for your own accommodation costs. We can help you with booking hotel accommodation so please let us know if you would like us to advise you or make a reservation. We suggest that you should allow approximately £160 per day for a modest standard of hotel (for example, three-star), local travel in the UK, meals (apart from a light lunch on working days) and other incidental expenses.

Value Added Tax

We do not have to charge UK Value Added Tax (VAT) if you can provide written confirmation from your government or its accredited representative that you are "employed by the government in furtherance of its sovereign activities". In all other cases, we will have to charge VAT (currently 20%) in addition to the fee.

Ways to pay

You, or your government agency, can pay by bank transfer or by cheque, made payable to Public Administration International. We accept payment by credit or debit card but there is a surcharge for this way of paying. Please contact us if you would like to pay by credit or debit card.

Discounts

We offer a 10% reduction on the full tuition fee if we receive payment no later than 28 days before the first day of the workshop. If we receive payment after that, we will charge the full tuition fee.

Cancellation

If you have to cancel your booking, you must let us know in writing and we will acknowledge in writing your cancellation. For cancellations received up to 29 days before the start of the workshop we will refund the tuition fee, minus a charge of £200 to cover our administration costs. For cancellations received within 28 days of the start of the workshop, we will charge the full tuition fee. If you have paid the tuition fee and have subsequently been refused a visa to enter the UK, we will refund the tuition fee, minus a charge of £200 to cover our administration costs, providing you send us the original letter from the British High Commission/ Embassy confirming refusal of a visa and providing you have not entered the UK.

Substitutions and transfers

If you have booked a place on a workshop and are not able to attend, we will accept an appropriate substitute at any time without penalty but our normal terms and conditions will apply. Also, it is possible to transfer to a future workshop but only one transfer is permitted. Please get in touch with us and we will advise you about transfers.

Please see our website for our full terms and conditions. If you would prefer a hard copy of our full terms and conditions, please let us know.

<http://www.public-admin.co.uk/terms-and-conditions-for-booking/>

Insurance

We advise you to arrange travel and health insurance cover before you leave your home country.

¹Travel to and from the airport in London and on scheduled visits in the programme are provided at cost.

Who we are

PAI (Public Administration International) specialises in management consultancy, training and development services for organisations in, and associated with, the public sector worldwide. We provide advice and support for governments going through political, economic, structural and legislative change. Our extensive network of associates includes practitioners, academics and independent consultants. Our key objectives are promoting good governance and good practice in delivering public services. This workshop is one of a number of specialist UK-based professional development workshops designed to meet the needs of public services worldwide.

We pride ourselves on our:

- High quality, practical advice and support for our clients
- Professionalism and integrity
- Ability to offer excellent value for money
- Sound experience and track record internationally
- Networks and partnerships across the world
- Flexible, collaborative approach
- Friendliness and focus on putting people first.

Where we are



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